



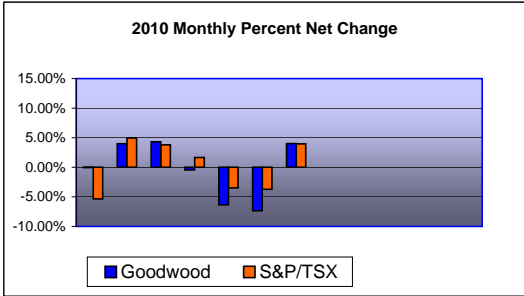
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 Canadian Investor Protection Fund

**The Goodwood Capital Fund - Monthly Return versus S&P / TSX Composite Total Return Index**

Month End Date	\$ NAV per Unit	Percentage Change	S&P/TSX Total Return Index ***	Percentage Change
January, 2010	\$ 14.86	-0.03%	29,360.52	-5.35%
February, 2010	\$ 15.45	3.98%	30,820.61	4.97%
March, 2010	\$ 16.12	4.30%	31,994.24	3.81%
April, 2010	\$ 16.05	-0.44%	32,527.15	1.67%
May, 2010	\$ 15.03	-6.34%	31,395.79	-3.48%
June, 2010	\$ 13.92	-7.36%	30,229.89	-3.71%
July, 2010	\$ 14.48	4.01%	31,426.67	3.96%

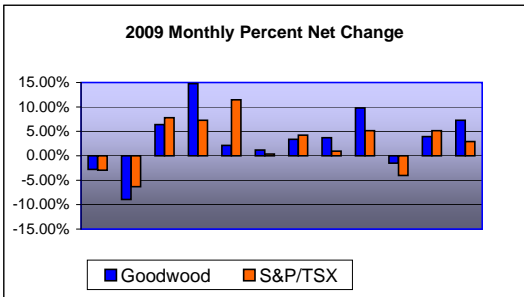
The Goodwood Capital Fund 2010 Net Return YTD: **-2.58%**  
 The S&P / TSX Total Return Index 2010 Return YTD: **1.31%**



**The Goodwood Capital Fund - Monthly Return versus S&P / TSX Composite Total Return Index**

Month End Date	\$ NAV per Unit	Percentage Change	S&P/TSX Total Return Index ***	Percentage Change
January, 2009	\$ 10.02	-2.78%	22,287.88	-2.96%
February, 2009	\$ 9.12	-8.96%	20,881.33	-6.31%
March, 2009	\$ 9.70	6.37%	22,507.70	7.79%
April, 2009	\$ 11.13	14.76%	24,141.96	7.26%
May, 2009	\$ 11.37	2.12%	26,909.41	11.46%
June, 2009	\$ 11.50	1.17%	27,002.03	0.34%
July, 2009	\$ 11.89	3.38%	28,140.90	4.22%
August, 2009	\$ 12.33	3.70%	28,407.39	0.95%
September, 2009	\$ 13.54	9.79%	29,867.90	5.14%
October, 2009	\$ 13.33	-1.52%	28,660.23	-4.04%
November, 2009	\$ 13.86	3.94%	30,137.61	5.15%
December, 2009	\$ 14.87	7.27%	31,019.40	2.93%

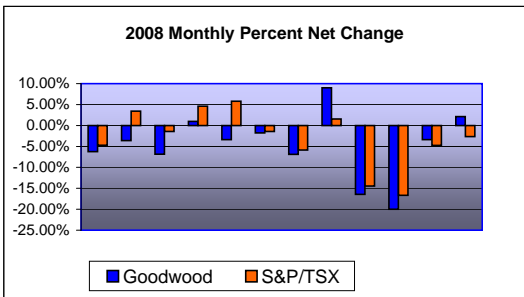
The Goodwood Capital Fund 2009 Net Return YTD: **44.26%**  
 The S&P / TSX Total Return Index 2009 Return YTD: **35.05%**



**The Goodwood Capital Fund - Monthly Return versus S&P / TSX Composite Total Return Index**

Month End Date	\$ NAV per Unit	Percentage Change	S&P/TSX Total Return Index ***	Percentage Change
January, 2008	\$ 17.88	-6.23%	32,665.06	-4.72%
February, 2008	\$ 17.24	-3.60%	33,790.86	3.45%
March, 2008	\$ 16.06	-6.87%	33,307.55	-1.43%
April, 2008	\$ 16.21	0.98%	34,838.87	4.60%
May, 2008	\$ 15.67	-3.37%	36,857.32	5.79%
June, 2008	\$ 15.39	-1.76%	36,335.84	-1.41%
July, 2008	\$ 14.33	-6.90%	34,206.47	-5.86%
August, 2008	\$ 15.62	9.00%	34,734.66	1.54%
September, 2008	\$ 13.05	-16.43%	29,716.94	-14.45%
October, 2008	\$ 10.44	-20.01%	24,763.48	-16.67%
November, 2008	\$ 10.09	-3.37%	23,590.58	-4.74%
December, 2008	\$ 10.30	2.12%	22,967.98	-2.64%

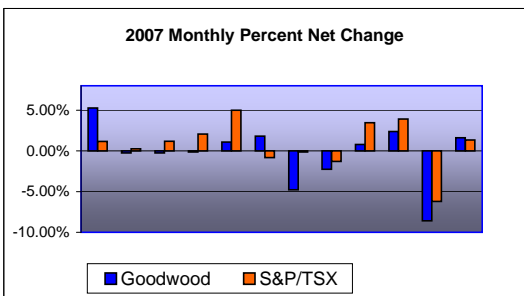
The Goodwood Capital Fund 2008 Net Return YTD: **-45.97%**  
 The S&P / TSX Total Return Index 2008 Return YTD: **-33.00%**



**The Goodwood Capital Fund - Monthly Return versus S&P / TSX Composite Total Return Index**

Month End Date	\$ NAV per Unit	Percentage Change	S&P/TSX Total Return Index ***	Percentage Change
January, 2007	\$ 21.50	5.27%	31,573.54	1.15%
February, 2007	\$ 21.45	-0.25%	31,653.69	0.25%
March, 2007	\$ 21.39	-0.26%	32,025.58	1.17%
April, 2007	\$ 21.36	-0.14%	32,687.48	2.07%
May, 2007	\$ 21.59	1.08%	34,319.04	4.99%
June, 2007	\$ 21.98	1.81%	34,038.36	-0.82%
July, 2007	\$ 20.94	-4.77%	33,995.28	-0.13%
August, 2007	\$ 20.46	-2.25%	33,555.31	-1.29%
September, 2007	\$ 20.63	0.79%	34,714.92	3.46%
October, 2007	\$ 21.12	2.37%	36,072.14	3.91%
November, 2007	\$ 19.30	-8.59%	33,830.05	-6.22%
December, 2007	\$ 19.61	1.61%	34,282.35	1.34%

The Goodwood Capital Fund 2007 Net Return YTD: **-3.99%**  
 The S&P / TSX Total Return Index 2007 Return YTD: **9.83%**



**The Goodwood Capital Fund - Monthly Return versus S&P / TSX Composite Total Return Index**

Month End Date	\$ NAV per Unit	Percentage Change	S&P/TSX Total Return Index ***	Percentage Change
January, 2006	\$ 19.20	2.94%	28,232.24	6.06%
February, 2006	\$ 19.16	-0.23%	27,662.99	-2.02%
March, 2006	\$ 20.33	6.13%	28,742.03	3.90%
April, 2006	\$ 19.95	-1.88%	28,997.60	0.89%
May, 2006	\$ 19.60	-1.73%	27,964.06	-3.56%
June, 2006	\$ 19.02	-2.98%	27,734.68	-0.82%
July, 2006	\$ 19.45	2.27%	28,298.01	2.03%
August, 2006	\$ 19.85	2.05%	28,938.66	2.26%
September, 2006	\$ 19.89	0.18%	28,267.15	-2.32%
October, 2006	\$ 21.05	5.85%	29,707.07	5.09%
November, 2006	\$ 20.60	-2.13%	30,752.95	3.52%
December, 2006 *	\$ 21.02	2.05%	31,213.49	1.50%

The Goodwood Capital Fund 2006 Net Return YTD: **12.72%**

The S&P / TSX Total Return Index 2006 Return YTD: **17.26%**

**2006 Monthly Percent Net Change**

**The Goodwood Capital Fund - Monthly Return versus S&P / TSX Composite Total Return Index**

Month End Date	\$ NAV per Unit	Percentage Change	S&P/TSX Total Return Index ***	Percentage Change
January, 2005	\$ 14.88	3.15%	21,359.53	-0.40%
February, 2005	\$ 15.69	5.45%	22,464.42	5.17%
March, 2005	\$ 15.63	-0.42%	22,379.49	-0.38%
April, 2005	\$ 15.80	1.12%	21,846.77	-2.38%
May, 2005	\$ 17.09	8.13%	22,434.39	2.69%
June, 2005	\$ 17.53	2.59%	23,180.90	3.33%
July, 2005	\$ 18.19	3.76%	24,412.18	5.31%
August, 2005	\$ 18.21	0.14%	25,023.47	2.50%
September, 2005	\$ 18.37	0.83%	25,877.61	3.41%
October, 2005	\$ 17.26	-6.03%	24,415.41	-5.65%
November, 2005	\$ 18.54	7.41%	25,494.03	4.42%
December, 2005 *	\$ 18.73	1.02%	26,618.80	4.41%

The Goodwood Capital Fund 2005 Net Return YTD: **29.80%**

The S&P / TSX Total Return Index 2005 Return YTD: **24.13%**

**2005 Monthly Percent Net Change**

**The Goodwood Capital Fund - Monthly Return versus S&P / TSX Composite Total Return Index**

Month End Date	\$ NAV per Unit	Percentage Change	S&P/TSX Total Return Index ***	Percentage Change
January, 2004	\$ 12.81	0.88%	19,435.62	3.75%
February, 2004	\$ 13.15	2.64%	20,065.93	3.24%
March, 2004	\$ 12.87	-2.10%	19,642.96	-2.11%
April, 2004	\$ 13.07	1.56%	18,878.81	-3.89%
May, 2004	\$ 12.31	-5.78%	19,304.50	2.25%
June, 2004	\$ 12.31	-0.04%	19,638.12	1.73%
July, 2004	\$ 12.35	0.33%	19,456.65	-0.92%
August, 2004	\$ 11.98	-2.99%	19,299.08	-0.81%
September, 2004	\$ 12.03	0.43%	20,007.39	3.67%
October, 2004	\$ 12.45	3.43%	20,494.96	2.44%
November, 2004	\$ 13.19	5.99%	20,892.76	1.94%
December, 2004	\$ 14.43	9.36%	21,444.89	2.64%

The Goodwood Capital Fund 2004 Net Return YTD: **13.63%**

The S&P / TSX Total Return Index 2004 Return YTD: **14.48%**

**2004 Monthly Percent Net Change**

**The Goodwood Capital Fund - Monthly Return versus S&P / TSX Composite Total Return Index**

Month End Date	\$ NAV per Unit	Percentage Change	S&P/TSX Total Return Index ***	Percentage Change
January, 2003	\$ 9.65	0.96%	14,702.00	-0.54%
February, 2003	\$ 9.14	-5.27%	14,698.90	-0.02%
March, 2003	\$ 8.70	-4.83%	14,261.66	-2.97%
April, 2003	\$ 9.34	7.37%	14,818.77	3.91%
May, 2003	\$ 9.79	4.83%	15,459.00	4.32%
June, 2003	\$ 10.24	4.58%	15,776.68	2.05%
July, 2003	\$ 10.59	3.42%	16,409.18	4.01%
August, 2003	\$ 11.21	5.85%	17,004.12	3.63%
September, 2003	\$ 11.03	-1.62%	16,833.91	-1.00%
October, 2003	\$ 11.59	5.09%	17,648.99	4.84%
November, 2003	\$ 12.02	3.72%	17,869.04	1.25%
December, 2003	\$ 12.70	5.58%	18,732.48	4.83%

The Goodwood Capital Fund 2003 Net Return: **32.78%**

The S&P / TSX Total Return Index 2003 Return: **26.72%**

**2003 Monthly Percent Net Change**

**The Goodwood Capital Fund - Monthly Return versus S&P / TSX Composite Total Return Index**

Month End Date	\$ NAV per Unit	Percentage Change	S&P/TSX Total Return Index ***	Percentage Change
January, 2002	\$ 12.74	1.61%	16,808.11	-0.44%
February, 2002	\$ 12.43	-2.39%	16,801.82	-0.04%
March, 2002	\$ 12.73	2.38%	17,308.41	3.02%
April, 2002	\$ 12.53	-1.51%	16,903.86	-2.34%
May, 2002	\$ 12.63	0.80%	16,911.33	0.04%
June, 2002	\$ 11.78	-6.75%	15,819.63	-6.46%
July, 2002	\$ 10.73	-8.89%	14,638.23	-7.47%
August, 2002	\$ 10.31	-3.91%	14,670.69	0.22%
September, 2002	\$ 9.68	-6.15%	13,747.28	-6.29%
October, 2002	\$ 9.83	1.58%	13,913.94	1.21%
November, 2002	\$ 9.92	0.87%	14,648.13	5.28%
December, 2002	\$ 9.56	-3.60%	14,782.01	0.91%

The Goodwood Capital Fund 2002 Net Return: **-23.72%**  
 The S&P / TSX Total Return Index 2002 Return: **-12.44%**

**2002 Monthly Percent Net Change**

Month End Date	\$ NAV per Unit	Percentage Change	TSE 300 Total Return Index ***	Percentage Change
January, 2001	\$ 11.98	7.88%	20,160.56	4.41%
February, 2001	\$ 10.85	-9.43%	17,486.34	-13.26%
March, 2001	\$ 10.52	-3.01%	16,503.59	-5.62%
April, 2001	\$ 11.45	8.82%	17,246.49	4.50%
May, 2001	\$ 12.09	5.57%	17,734.70	2.83%
June, 2001	\$ 12.06	-0.25%	16,849.28	-4.99%
July, 2001	\$ 11.98	-0.70%	16,757.90	-0.54%
August, 2001	\$ 11.73	-2.07%	16,145.25	-3.66%
September, 2001	\$ 11.20	-4.54%	14,954.42	-7.38%
October, 2001	\$ 11.64	3.96%	15,071.46	0.78%
November, 2001	\$ 12.26	5.30%	16,270.47	7.96%
December, 2001	\$ 12.53	2.27%	16,881.75	3.76%

The Goodwood Capital Fund 2001 Net Return: **12.88%**  
 The TSE 300 Total Return Index 2001 Return: **-12.57%**

**2001 Monthly Percent Net Change**

Month End Date	\$ NAV per Unit	Percentage Change	TSE 300 Total Return Index ***	Percentage Change
January, 2000	\$ 9.88	-1.18%	18,129.75	0.86%
February, 2000	\$ 10.85	9.80%	19,530.39	7.73%
March, 2000	\$ 11.76	8.35%	20,277.29	3.82%
April, 2000	\$ 11.56	-1.65%	20,039.08	-1.17%
May, 2000	\$ 11.70	1.16%	19,853.19	-0.93%
June, 2000	\$ 12.58	7.56%	21,912.16	10.37%
July, 2000	\$ 12.36	-1.76%	22,373.50	2.11%
August, 2000 *	\$ 11.01	3.99%	24,204.48	8.18%
September, 2000	\$ 11.20	1.68%	22,360.43	-7.62%
October, 2000	\$ 10.60	-5.31%	20,777.28	-7.08%
November, 2000	\$ 10.13	-4.41%	19,032.88	-8.40%
December, 2000	\$ 11.10	9.57%	19,309.36	1.45%

The Goodwood Capital Fund 2000 Net Return: **29.48%**  
 The TSE 300 Total Return Index 2000 Return: **7.41%**

**2000 Monthly Percent Net Change**

\* On August 31, 2000, a dividend equal to \$1.84 per unit was paid. As a result, after the dividend distribution, The Goodwood Capital Fund's NAV per unit equaled \$11.01 (\$12.85 - \$1.84).  
 On December 31, 2005, a dividend equal to \$0.07 per unit was paid. As a result, after the dividend distribution, The Goodwood Capital Fund's NAV per unit equaled \$18.65 (\$18.73 - \$0.07).  
 On December 29, 2006, a dividend equal to \$0.60 per unit was paid. As a result, after the dividend distribution, The Goodwood Capital Fund's NAV per unit equaled \$20.43 (\$21.02 - \$0.60).

Note: Numbers may not add due to rounding.

\*\*\*The S&P/TSX Composite Total Return Index represents the imputed market value of a portfolio of stocks listed on the Toronto Stock Exchange and assumes that dividends are reinvested.  
 The S&P/TSX Index reflects an investment in a broad array of Canadian securities. The Goodwood Funds hold both Canadian and foreign securities.

Commissions, trailing commissions, management fees and expenses may all be associated with mutual fund investments. Please read the prospectus before investing. The indicated rate of return is the historical annual compounded total return including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed their values change frequently and past performance may not be repeated.